



OCEANTEAM

Forward Looking Statements / Guidance

Tickers: OTS Equity / OTSNO Corp

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CAUTIONARY STATEMENT

This presentation contains forward looking information. Forward looking information is based on management assumptions and analysis. Actual experience may differ, and those differences may be material. Forward looking information is subject to uncertainties and risks. This presentation must be read in conjunction with the Company's financial statement.

OCEANTEAM IS GOING THROUGH A FINANCIAL RESTRUCTURING OF ALL CREDITS OUTSTANDING

- Oceanteam is looking to renegotiate its outstanding debt at company level as well as in its joint ventures to solve short-term liquidity issues and longer-term capital cost and structure issues
 - Short term there is an immediate issue to renegotiate the unsecured bond outstanding. The purpose is to resolve imminent short-term liquidity
- Longer term there is a need to renegotiate longer term capital structure and cost issues following a successful unsecured bond extension of terms and limitation on cash interest
 - There is secured debt at ASA level that needs refinancing
 - There is secured debt in JVs with Bourbon that needs refinancing
- The guidance for 2017 is for
 - Based on management accounting (% ownership)
 - Revenues of USD 40.2million
 - Ebitda of USD 15.4million
 - Cashflow from Operations and Investments of USD 13.7million