

Office translation:

**PROTOKOLL
EKSTRAORDINÆR
GENERALFORSAMLING**

OCEANTEAM SHIPPING ASA

ORG NR 988 788 945

**MINUTES OF AN
EXTRAORDINARY GENERAL MEETING**

OCEANTEAM SHIPPING ASA

ORG NR 988 788 945

Den 16. januar 2013 ble det avholdt ekstraordinær generalforsamling i Oceanteam Shipping ASA på Hotel Clarion Bergen Airport i Bergen.

Generalforsamlingen ble åpnet av Torbjørn Skulstad som var utpekt av styret grunnet styreleders forfall, og som opptok vedlagte fortegnelse over de møtende aksjeeiere.

Dermed var 33,4 % av i alt 15 078 840 aksjer og stemmer representert.

Man gikk så over til å behandle dagsordenen.

1 VALG AV MØTELEDER

Torbjørn Skulstad ble valgt til møteleder. Beslutningen var enstemmig.

2 GODKJENNELSE AV INNKALLING OG DAGSORDEN

Møtelederen reiste spørsmål om det var bemerkninger til innkallingen eller dagsordenen. Da det ikke var noen innvendinger, ble innkalling og dagsorden ansett som godkjent. Møtelederen erklærte generalforsamlingen som lovlig satt.

An extraordinary General Meeting of Oceanteam Shipping ASA was held on 16 January 2013 at the Hotel Clarion Bergen Airport in Bergen.

The General Meeting was opened by Torbjørn Skulstad who was appointed by the Board of Directors in the absence of the Chairman, and who registered the shareholders present as enclosed.

Thus, 33,4 % of a total of 15 078 840 shares and votes were represented.

The following matters were discussed and resolved:

1 ELECTION OF A CHAIRMAN OF THE MEETING

Torbjørn Skulstad was elected to chair the meeting. The decision was unanimous.

2 APPROVAL OF THE SUMMONS AND THE AGENDA

The Chairman of the Meeting raised the question whether there were any objections to the summons or the agenda of the General Meeting. The summons and the agenda were approved without objections, and it was noted by the Chairman of the Meeting that the General Meeting was lawfully convened.

**3 VALG AV MINST EN PERSON TIL Å
MEDUNDERTEGNE PROTOKOLLEN
SAMMEN MED MØTELEDER**

Kathleen Nilsen ble valgt til å undertegne protokollen sammen med møtelederen.

Beslutningen var enstemmig.

4 VALG AV NYTT STYREMEDLEM

I samsvar med styrets forslag traff generalforsamlingen følgende vedtak:

"James Hill velges som nytt styremedlem.

Etter dette vil styret bestå av:

Hessel Halbesma (styrets leder)

Catharina Petronella Johanna Pos (styremedlem)

James Hill (styremedlem)"

Beslutningen var enstemmig.

Det var ikke flere saker på dagsorden.

Møtet hevet.



Torbjørn Skulstad

**3 ELECTION OF AT LEAST ONE PERSON TO
SIGN THE MINUTES TOGETHER WITH
THE CHAIRMAN OF THE MEETING**

Kathleen Nilsen was elected to sign the Minutes together with the Chairman of the Meeting.

The decision was unanimous.

5 ELECTION OF A NEW BOARD MEMBER

In accordance with the proposal from the Board, the general meeting adopted the following resolution:

"Mr James Hill is elected as a new board member.

Accordingly, the Board of Directors will be comprised as follows:

Hessel Halbesma (chairman)

Catharina Petronella Johanna Pos (member)

James Hill (member)"

The decision was unanimous.

There were no further matters to attend to.

Meeting adjourned



Kathleen Nilsen